09:20 - 09:50 **Opening Ceremony**



Chris Brown
Founder & Director
ReThink HK and The ReThink Foundation



Wallace Lam Managing Director, Head of Institutional Banking Group DBS Bank (Hong Kong)



Simon Ng Chief Executive Officer Business Environment Council

09:50 - 10:00 **Opening Address**



Mr Tse Chin-wan
Secretary for Environment and Ecology
HKSAR

10:00 – 10:50 Hong Kong's Net-Zero Pathway: We are in the decisive decade for climate action. The push for net zero is driving businesses to come together and deliver on ambitious pledges to reduce their carbon footprint. In face of escalating climate risks, how are

Coming Together for Our Decisive Decade

industry players in Hong Kong joining forces for an urgent, coordinated response with policymakers, investors, innovators and the wider society?

Learnings

- How are some of Hong Kong's most complex organisations working to engage internal and external ecosystems to navigate climate action across multiple industries and geographies?
- What systemic changes and partnerships are needed to help us execute climate commitments, and turn transition risks to opportunities? How can we work together to tackle challenges, while maintaining growth ambitions and shareholder value creation?
- How can leadership companies leverage innovation to inspire ambition and drive solutions to reduce our carbon footprint over the next five to ten years? What are our biggest barriers?

Post-Event Actions

- Gain insights on leading organisations' carbon reduction approaches and cross-industry solutions.
- Rethink actions that your company and industry should focus on over the next ten years to turn risks into leadership opportunities, and make meaningful impact at the scale needed to address today's most pressing climate challenges.
- Understand why business leaders have a compelling and common interest to work along each other and ensure the transformation of every aspect of industry to contribute to a net-zero economy by 2050.



Anne Kerr Chair The British Chamber of Commerce in Hong Kong



Patrick Healy Chairman Cathay Pacific Airways Limited and Swire Coca-Cola Limited



Luanne Lim Chief Executive, Hong Kong HSBC



Albert Wong
CEO
Hong Kong Science & Technology Parks Corporation



YU Ching Yan, Johnny Head of Sustainability Henderson Land Group

11:00 – 12:05
Beyond the
Scope:
Accelerating
Decarbonisation
Across the
Value Chain

Measuring and managing supply chain emissions plays an integral role in realising our net-zero ambitions. As companies and governments look to reduce their carbon footprints and meet ambitious climate goals, it is vital to consider the broader scope of emissions, including those from upstream and downstream activities.

One of the struggles associated with addressing carbon footprints is the challenges posed by Scope 3 emissions. Hear from leaders in this space on how they try and move beyond Scope 1 & 2, as a key opportunity for emissions and cost reduction as well as positive engagement with all stakeholders. They will also explore the value chain process as we explore the path to net-zero.

Learnings

- While companies are in a unique position to influence supplier behaviours, operations and investments, competing priorities and supply chain complexity have led to delayed action in this space. What are some trends and challenges that leaders are seeing in the Scope 3 reporting and management landscape?
- What opportunities and challenges are there on the path to net-zero?
- How are leadership companies scaling up collaborations and articulating holistic engagement plans with investors, clients, suppliers and teams?

Post-Event Actions

- Gain insights on concrete steps companies are taking to assess and address Scope 3 emissions hotspots in their value chains, and building and maintaining positive relationships with investors, clients, suppliers and teams.
- Understand how you can equip your company with the insights and tools it needs to identify energy efficiency and cost reduction opportunities relevant to Scope 3 in its supply chain.
- Understand that the global nature of many supply chains allows companies to support decarbonisation beyond our borders.



Robin Hicks Associate Editor Eco-Business



Giuliana Auinger Head of Sustainability Business APAC Schneider Electric



John Haffner
Deputy Director — Sustainability
Hang Lung Properties Limited



Michael Long Group Head of Sustainability New World Development Company Limited



Dedy Mahardika Senior SBT Engagement Manager, Southeast Asia & Oceania CDP

12:05 – 12:35
The Just
Transition
Opportunity:
Redefining
Business
Leadership and
Value for the
Good of All

While corporate demand to support nature conservation and restoration is surging, existing models for achieving this are limited, and there is often a mismatch between funding, project quality and scale, and impact duration.

This session will showcase the Rimba Collective, a conservation financing model that is scalable, able to accommodate the shared responsibilities among different tiers of companies, and also delivers for individual companies' sustainability goals. This innovative approach integrates robust nature-based solutions and high-quality forest protection effort, with delivering impacts for people in local communities.

Learnings:

- How can industry leaders redefine their strategy to deliver their climate and nature goals through credible and scalable collective action?
- How can companies integrate their climate and nature goals to their supply chain decisions, and deliver long-term positive impacts?

Post-event actions:

 Gain insights on how companies can amplify their sustainability strategies and efforts by investing in robust nature-based solutions to achieve a 1.5C pathway.



Chris Coulter CEO GlobeScan



Andika Putraditama Head of Rimba Collective Lestari Capital

12:35 – 13:25
Prioritising
Climate
Governance in
the Boardroom

While much of today's focus on ESG is around the big environmental and social stories, investors and regulators consistently and intrinsically regard the "G" as the foundation of ESG. In the face of evolving climate challenges in particular, ensuring effective climate governance is critical for corporates to drive a smooth climate and net-zero transition. But what does it mean to have sound climate governance?

Learnings

- Why is climate governance a responsibility of the boardroom? Why is it important to have effective climate governance in place?
- How are the boards of leading businesses prioritising climate considerations and strategically integrating them into boardroom agenda and governance structures?
- What are some tools that boardrooms are using to steer climate risks and opportunities for the long-term resilience of their organisations?
- Should executive compensation be linked to specific targets related to climate change? How to assess the suitability and measure the effectiveness of climate-based performance incentives?

Post-Event Actions

- Gain insights on how climate risks and opportunities are being prioritised, reframed and addressed at the board level
- Rethink the governance mechanisms your company is implementing or planning to implement to mitigate climate change and other major sustainability risks



Anthony Cheung Steering Committee Member Climate Governance Initiative



Jonathan Lloyd Group Head of Corporate Affairs and Sustainability Jardine Matheson Limited



Christine Loh Chief Development Strategist, Institute for the Environment Hong Kong University of Science and Technology



Agnes KY Tai Chief EC.ESG Investment Strategist BlueOnion Limited



May Tan Independent Non Executive Director China Light and Power Holdings

14:15 – 14:20 Opening Welcome: Business for Biodiversity



Sophie le Clue CEO ADM Capital Foundation

14:20 – 14:50 Fireside Chat: Biodiversity and Business at Risk More than half of the world's GDP depends heavily on functioning natural ecosystems. As climate change and human ecosystem destruction exacerbate the loss of nature, businesses become increasingly aware of the material risks from nature loss for their long-term success and resilience. At the same time, companies are discovering opportunities to incorporate nature and biodiversity into business strategies to ensure long-term viability of business models, stable supply chains, access to new markets and offerings, and improved relationships with stakeholders.

Learnings

- How does business impact biodiversity?
- Why does biodiversity matter for businesses? What biodiversity-related risks do businesses face?
- Biodiversity and climate change are inextricably connected. In the context of global recovery from the COVID-19 pandemic, there is a compelling case for businesses to address both crises simultaneously. What are the opportunities and barriers for business to synergise commitments to nature and a net-zero pathway?

Post-Event Actions

- Gain insights on why tackling biodiversity is more than an opportunity to "do good", but an imperative for business survival.
- Rethink how your company and industry can support biodiversity conservation initiatives, and promote greater awareness among employees and stakeholders.



Lisa Genasci Managing Director, Sustainable Finance ADM Capital Foundation



Jun Ma
Founding Director
Institute of Public & Environmental Affairs (IPE)

14:50 – 15:00 How Climate Risk Management is Smart Business



Chelsea Jiang
Chief Technical and Innovation Officer, General Insurance, Greater China &
Director of Strategy, General Insurance, Asia
AXA

15:00 – 15:50 Hong Kong's Economic Fabric as a Conduit for Biodiversity Protection Hong Kong has an outsized ecological footprint. Yet its strategic position as a trade and financial centre offers a unique opportunity for businesses to work with regulators, conservationists and other stakeholders to capitalize on our economic fabric, and drive a role for the city as a global leader for biodiversity protection.

Learnings

- Many of Hong Kong's leading sectors, such as transport, logistics, finance and technology, touch on nature. Yet their direct and indirect impact on biodiversity remains poorly understood.
- How can businesses identify supply chain vulnerabilities, and address legal, financial, reputational and associated risks?
- How can leading companies in Hong Kong work to enhance policies, business practices, and oversight, and engage internal and external stakeholders to navigate biodiversity protection across multiple industries and geographies?

Post-Event Actions

 Rethink the state of play in Hong Kong, and how your company and industry can examine and address vulnerabilities in your value chain, and contribute to transforming Hong Kong as a global leader in combating biodiversity loss.



Christine Loh Chief Development Strategist, Institute for the Environment Hong Kong University of Science and Technology



Sam Inglis Wildlife Programme Manager ADM Capital Foundation



Melanie Kwok Assistant General Manager – Sustainability Sino Group



Alistair Monument Conservation Impact Director, Asia Pacific World Wide Fund for Nature International



Martin Putnam Senior Manager, Biodiversity, Sustainability Airport Authority Hong Kong

15:50 – 16:40 The Case for Biodiversity Risk and Impact Disclosures Launched in June 2021, the Taskforce on Nature-related Financial Disclosures (TNFD) aims to give companies and financial institutions a complete picture of their evolving nature-related risks and opportunities. It offers a framework to disclose their performance and act to support a shift in capital flows towards nature-positive outcomes. Two years on, what has been done and what is yet to come?

Learnings

- Why should businesses invest in assessing and reporting on their biodiversity strategies? Perspectives on building resilience in value chains, managing regulatory risks, boosting stakeholder confidence and more.
- How do Hong Kong and Asia come into play? How can we ensure that this global framework accounts for the unique needs and expectations for one of the world's most biodiverse regions?

Post-Event Actions

- Consider how biodiversity loss, and the market and policy responses to it, pose risks and opportunities for your company and sector in terms of asset allocation and risk management.
- Further investigate the opportunities for your industry's involvement in the developing stage of the TNFD framework.



Yulia Dobrolyubova Partner, Corporate Sustainability and Climate Change Lead, Asia Environmental Resources Management



Patrick Ho
Deputy Head, Sustainable Development, Swire Properties / Member,
Taskforce on Nature-related Financial Disclosures (TNFD)
Swire Properties Limited



Andrew Mitchel Founder & Senior Advisor Global Canopy



Derek Wu Lead Consultant AXA Climate



Isaac Yeung Head of Corporate ESG/ Head of Corporate Affairs The Hong Kong and China Gas Company Limited

16:40 – 17:30

Advancing

Operations and

Accounting for

Biodiversity in

Business

When Hong Kong businesses are still grappling with their carbon management agendas, how can they also develop a meaningful biodiversity agenda and create transparency in an area that was until now largely the domain of scientists? Fuller engagement will result in a rising demand for consistent and robust tools to advance the uptake of biodiversity in financial and operational decision making. What are some real-world applications of such metrics and tools in mainstreaming biodiversity in business decisions? What have we learned from business engagement on carbon in terms of priority setting, tools and partnerships that we can apply to our biodiversity approach? Hear from leading practitioners and tools providers how the biodiversity agenda can be advanced in more manageable ways.

Learnings

- How can working with biodiversity and climate agendas, and with the frameworks offered by TNFD and TNCD (the Task Force on Climaterelated Disclosures), be better integrated?
- How can businesses work with supply chain partners, competitors, academia, government bodies, local communities and other stakeholders in all stages of biodiversity risk and opportunity assessment, strategy design and implementation?

 As financial institutions turn their attention towards natural capital and its influences and dependencies on investment activities, how can they capitalize on their unique role and guide companies towards becoming nature positive?

• Post-Event Actions

 Recognise that the sustainability transition of businesses is multifaceted, requires addressing both biodiversity and climate change, and must result in mainstreaming biodiversity considerations in all levels of business operations and investments.



Debra Tan Director & Head China Water Risk



Sam Fleming Co-Founder Earth Blox



Lisa Genasci Managing Director, Sustainable Finance ADM Capital Foundation



Crystal Geng Asia ESG Research Lead

BNP Paribas Asset Management



Fitri Hasibuan Program Senior Director Konservasi Indonesia

Day 2 AM
Our Net-Zero, Climate-Resilient Future: Aligning Public-Private Ambition & Action

09:20 - 09:35

Opening Welcome: Our Net-Zero, Climate-Resilient Future: Aligning Public-Private Ambition & Action



Chris Brown
Founder & Director
ReThink HK and The ReThink Foundation



Catherine Tong Dannaoui Executive Director HandsOn Hong Kong

09:35 - 09:45

Opening Address from Mr Joseph H. L. Chan



Mr Joseph H. L. Chan Under Secretary for Financial Services and the Treasury

The Government of Hong Kong SAR

09:45 - 09:55

Our Path to Net Zero: From Pledge to Action



Yulanda Chung Managing Director, Head of Sustainability, Institutional Banking Group Singapore DBS Bank (Hong Kong)

09:55 - 10:40

Fireside Chat: Unlocking the Finance and Transformative Potential of Multi-stakeholder Partnerships

This fireside chat will address how different stakeholders can work together to mobilise finance for sustainable development. The struggle to get appropriate investment is one of the largest challenges for a company's sustainable development goals.

Learnings

- What are the key challenges associated with fundraising for corporates' sustainable development initiatives?
- How can companies develop strategies to form multi-stakeholder partnerships and how should they set the objectives.

Post-event Actions

 Understand further on sustainable financing, identify interests for different partners, and foster new partnerships to tap in such financing opportunities for corporates' net-zero transition journey.



Simon Ng Chief Executive Officer Business Environment Council



Yulanda Chung Managing Director, Head of Sustainability, Institutional Banking Group Singapore DBS Bank (Hong Kong)



Joe Phelan Executive Director, APAC WBCSD

10:50 - 11:40

Circular Transition: Rethinking Waste as a Resource

Hong Kong faces significant challenges in managing its limited land resources, particularly with regards to resource and waste management. To address these challenges, the government has implemented various measures, such as the establishment of a recycling fund to support the development of waste recycling infrastructure and the expansion of public recycling facilities to encourage greater participation in recycling. But can we do more beyond recycling? Join us as we explore the value chain to avoid wastage at every stage and solutions to enable a more circular economy from life cycle perspectives.

Learnings

- What are some examples and opportunities of rethinking waste as a resource that can be applied in Hong Kong, as we currently overlooked?
- How do we enhance closer circular economy collaboration between the government and businesses in the Hong Kong context?

Post-event Actions

 Recognise circular economy is not limited to recycling, but life cycle consideration to reduce,

- redesign, reuse, repair along the value chain, and even strive further to create positive impacts
- Reposition the waste management industry in Hong Kong from low-value recycling to green growth driver.



Fiona Sykes Associate Arup



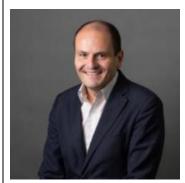
Kenneth Cheng Assistant Director (Waste Management) Environmental Protection Department HKSARG



Frederik van Eijk CEO Holland Circular Hotspot



Wander Meijer
Executive Director
Kadoorie Farm and Botanic Garden



Laurent Pelletier Chief Executive Officer Veolia Hong Kong Holding Limited

11:40 - 12:30

Zero Carbon Mobility Ecosystem: A New Era for Public-Private Partnerships There are several opportunities growing for public-private partnerships in Hong Kong as we drive towards a zero-carbon energy and mobility ecosystem. The integration of alternative and renewable energy sources will help to develop more resilient infrastructure where the government can work with the private secret to implement coinciding solutions.

Overall, the panel will provide valuable insights and perspectives on the opportunities and challenges of creating a zero-carbon energy and mobility ecosystem in Hong Kong, and the role of public-private partnerships in driving innovation towards sustainable development goals.

Learnings

- What is the potential of hydrogen as a fuel source in Hong Kong, and what are the challenges and opportunities of developing a hydrogen economy?
- What opportunities are there to further decarbonise Hong Kong's transportation system?
- What role can government policies and regulations play in promoting the transition to a zero-carbon energy and mobility ecosystem, and how can publicprivate partnerships help to shape these policies?

Post-event Actions

- Steer towards a closer public-private partnership to nurture innovation over new energy transport technologies and accelerate their uptake.
- Enable public transport system in Hong Kong, well known on its efficiency, to be also recognised for its sustainability and climate resilience.



Walter van Hattum Head of Trade and Economic EU Office to Hong Kong and Macao



Jessica Chan Head of Sustainability MTR Corporation Limited



Dr. Saraansh Dave Director – eMobility CLP Power Hong Kong Limited



Kenneth Leung Principal Assistant Secretary (Air Policy) Environment and Ecology Bureau



Christoph Meyer General Manager Hong Kong, South China & Macau Lufthansa Group

12:30 - 13:20

A Buildings-First Approach in our Climate Fight: Design, Construction, Operations

It is estimated that buildings contribute to 60% of total greenhouse gas emissions in Hong Kong, so it is integral to start from the ground up when identifying a buildings-first approach. This panel will discuss the role of design in building sustainably as well as the use of green material and renewable energy systems in the constructions phase. It is also important to ensure the operations of the building is sustainable including energy-efficient systems and smart building technology. This panel will identify the key challenges and opportunities in developing Hong Kong's buildings-first approach.

Learnings

- What are the best practices in sustainable building projects and initiatives?
- What are the specific challenges Hong Kong faces on building design, construction and operation?
- What kind of (de)regulations do we need to leapfrog building decarbonization

Post-event Actions

- Understand building decarbonisation as the priority for Hong Kong to achieve carbon neutrality.
- Collectively discuss and develop decarbonisation roadmap for the buildings and construction sector.



CF Leung Director – Operations Business Environment Council



Ar Donald Choi Wun Hing, JP Executive Director and Chief Executive Officer Chinachem Group



Margaret Kam Sustainability Lead, Hong Kong Arcadis



Michael Pang Chief Building Surveyor Buildings Department



Dr Raymond Yau General Manager, Technical Services & Sustainable Development Swire Properties

Day 2 PM

Hong Kong and Beyond: A Shared Vision for Our Planet

14:00 - 14:05

Opening Welcome: Hong Kong and Beyond: A Shared Vision for Our Planet



Eric Stryson
Managing Director
Global Institute for Tomorrow

14:05 - 14:30

Fireside Chat: Collective Action in a Connected World

As the UN's High-Level Climate Action Champion for Cop 26, Nigel Topping's role was to strengthen collaboration and drive change across all sectors and facilitate the conversation between businesses and governments. Join Nigel in this fireside chat as he discusses the collective action, collaboration, and innovation to address the scale and complexity of the climate crisis. He will highlight the importance of working across sectors, industries, and regions to mobilise action and create positive shift in our mindset. He will also discuss the importance or engaging and empowering individuals and communities to act on climate change.

Learnings

How critical is it for us to work together as the business community to overcome the significant and real issues caused by climate change?

What challenges are there pushing collaborations and what has been accomplished so far?

Post-event Actions

Understand the urgency of the climate crisis and the necessity to collectively fight to overcome it.

Develop an understanding on what tools or processes have been the most successful in strengthening collaborations across sectors.



Christine Loh
Chief Development Strategist, Institute for the Environment
Hong Kong University of Science and Technology



Nigel Topping UN High Level Climate Champion COP26 UN HLCC

14:30 - 15:20

Overcoming Food Insecurity: Pursuing Greater Self-Sufficiency for Hong Kong As a wealthy city with an urban population and close proximity to Mainland China, the pressing threats which have forced food security to be top of mind for many globally, such as crop failures due to droughts, flooding, and lack of access to food imports due to political instability, are relatively rare occurrences in Hong Kong. However, deprioritising food insecurity as a distant threat ignores the interdependence of global food supply systems and leaves Hong Kong vulnerable to external shocks.

What opportunities and challenges exist for businesses in Hong Kong to apply a food systems approach, and implement local food security into business strategies?

Learnings

 66 years ago, Hong Kong produced about 2/3 of the vegetables it consumed. Today it produces less than 2%. Consequently, the vast majority of Hong Kong's produce, 95%, is imported from around the world, with the US, China and Brazil being the top 3 suppliers by value.

- Hong Kong's over-reliance on food imports exposes the city to global commodity disruptions and price fluctuations. Nomura's 2019 "Food Vulnerability Index" ranked Hong Kong as the world's 42nd most vulnerable place, not far behind low-income countries such as Pakistan, the Philippines and Egypt.
- Consequently, any events that disrupt food production and regional and global exports have significant knockon effects. This was made clear during the COVID-19 pandemic, when supply chain shocks caused fresh produce and poultry shortages. As climate-related disasters and supply chain disruptions increase in frequency, it is crucial that Hong Kong understands the direct impact of climate and other related risks as well as viable solutions towards greater food self-sufficiency.

Post-Event Actions

- Understand food security from a Hong Kong lens, and how business leaders can weave robust supply chains development into business plans,
- Rethink how your company and industry can play a role and integrate food security into sustainability strategies.



Dr Margaret Burnett Programme Director The University of Hong Kong



Gabrielle Kirstein
Founder and Chief Executive Officer
Feeding Hong Kong



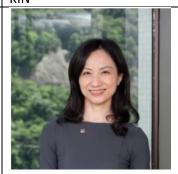
Tsz Wai Loong
Chief Executive
Land Education Foundation



Jonathan Yeoh Co- Founder & CFO KIN

15:20 - 15:30

Building Asia's Sustainable Finance Hub to Support ESG Transformation



Loretta Fong
Sustainability Deputy Leader
PwC

15:30 - 16:20

Rethinking the Role of Sustainable Finance in Hong Kong Hong Kong's push to develop as a hub for sustainable finance comes in the midst of increased scrutiny on the effectiveness of green bonds to support projects that have the biggest impact in lowering emissions, as well as the effectiveness of listing requirements and pressures from sustainable investing frameworks to guide corporations to act more sustainably.

By answering these questions, this panel hopes to deepen the understanding of Hong Kong's role as a sustainable financier, ensuring impact from the government's current push and enhancing Hong Kong's future outlook.

Learnings

- Since the launch of the Centre for Green Finance in 2019, Hong Kong has made rapid strides towards its goal of becoming a global hub for sustainable finance. However, the data on the global outlook of green financing reveals that in comparison to its other premier financial offerings, green financing in Hong Kong is still in its nascent stages. Hong Kong issued green bonds, in the amount of USD 16 billion over the past 3 years – a long shot from the USD 68 billion in bonds issued by China in just one year.
- To continue Hong Kong's push to be a sustainable finance hub, this panel aims to revisit Hong Kong's initial pitch for becoming a sustainable finance hub and track the progress it has made since 2019.
- Beyond channeling investment to new renewable energy, green transport, and green building projects, have green bonds been leveraged effectively to improve the environmental performance of existing buildings and infrastructure?
- Looking beyond the Greater Bay Area, how can Hong Kong service the needs of its neighbours, especially as ASEAN countries remain some of those most in need of sustainable development and exposed to the dangers of climate change?

Post-Event Actions

- Understand that harnessing the financial potential of sustainable development will require the collective ambition and innovation of businesses, financial institutions and policymakers.
- Gain insights on the opportunities and barriers for the city to advance its green and sustainable finance ambitions and ensure long-term progress and impact beyond Hong Kong and the GBA.



Eric Stryson

Managing Director

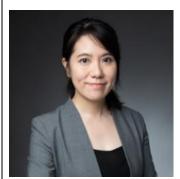
Global Institute for Tomorrow



Loretta Fong Sustainability Deputy Leader PwC



Brian Lam Chief Sustainability Officer & Chief Financial Officer – Hong Kong UOB



Georgina Lok Head (Market Development) Hong Kong Monetary Authority



Dr Agnes K Y Tai

16:20 – 16:35 The ISSB & How Asia Comes	Chief EC.ESG Investment Strategist BlueOnion At COP26 the International Financial Reporting Standards (IFRS) Foundation announced the creation of the International
	At COP26 the International Financial Reporting Standards (IFRS)
	, -
into Play	Sustainability Standards Board (ISSB), with the aim of providing a comprehensive global baseline of high-quality sustainability disclosure standards focused on enterprise value. Two years on, what has been done and what is yet to come? How does Hong Kong and Asia come into play?
	Learnings
	 What opportunities exist for businesses in Hong Kong and Asia to partake in developing the region into a hub for engagement, cooperation, capacity building and innovation – in line with the ISSB's creation of a global baseline of sustainability disclosures? How is the ISSB enhancing global presence and facilitating stakeholder engagement and capacity-building activities for economies in the Asian region and beyond? How is ISSB addressing the challenges organisations face in adhering to disclosure standards, if at all?
	Post-Event Actions
	Seek further understanding of how the ISSB's standards will drive globally consistent, comparable and reliable sustainability reporting, and pertinent implications for your company.
	Jamie Allen Secretary General Asian Corporate Governance Association
16:35 – 17:25	As the demand on companies to make greater efforts towards
The Shifting Landscape of ESG Reporting: Navigating Risk and Performance Outcomes	sustainability and decarbonisation increase, more organisations are making sustainability commitments and looking to showcase their ESG credentials. ESG reporting has become a mandatory requirement for companies to disclose their sustainability commitments and seen by many as a way to hold companies accountable to these commitments. However, given varying voluntary ESG reporting standards, firms have often

struggled with understanding ESG frameworks and demonstrating sustainable ESG integration.

The International Sustainability Standards Board (ISSB) has been tasked to consolidate ESG reporting standards in Hong Kong and issue a finalised set of ESG reporting standards which will be mandatory for all HKEX listed companies. Aimed at steering corporate focus decisively towards sustainability and long-term value, ISSB and HKEX have proposed tougher climate and sustainability disclosures beginning from January 2024. Discussing the new disclosure rules and sharing successfully enacted models for sustainable business growth, this panel aims to introduce the new HKEX ESG reporting guidelines and share successfully enacted models for reporting.

Learnings

- 2022 has made clear the many limitations of voluntary ESG reporting as a mechanism to guide companies towards more sustainable practices, with news reports of greenwashing and incorrect or incomplete disclosure. There is also a growing disconnect between the commitments reported by companies, what has been practically achieved, and what can be achieved in extended time horizons (2050).
- These limitations are highlighted by recent research which found that of the companies that have made commitments to net zero, 93% of them are set to fail on achieving these commitments. Reporting frameworks need to be consolidated and finalised and data collection for ESG streamlined. New ideas for sustainable transformation of listed firms and a renewed business case for sustainability are needed.

Post-Event Actions

- Rethink how your company can integrate ESG, streamline ESG data collection and step-up ESG reporting to meet more demanding sustainabilitydisclosure requirements.
- Rethink your company's approach to ESG, renew and refresh efforts to achieve actual business transformation based on sustainability-related opportunities.



Jamie Allen Secretary General Asian Corporate Governance Association



Mark Harper Group Head of Sustainability Swire Pacific



Kelly Lee Senior Vice President, Listing Division Hong Kong Exchanges and Clearing Limited (HKEX)



Hendrik Rosenthal
Director – Group Sustainability
CLP Holdings Limited



Ee Sin Tan Partner EY